

UNITED STATES BANKRUPTCY COURT  
FOR THE NORTHERN DISTRICT OF ILLINOIS  
EASTERN DIVISION

In re ) Chapter 7  
)  
KELLY, THOMAS P., ) Case No. 06-08396  
KELLY, GERTRUDE, )  
Debtor(s). ) **Hon. PAMELA S. HOLLIS**

**Notice of Trustee's Final Report, Hearing on Applications  
for Compensation, and Hearing on the Abandonment  
Of Property by the Trustee**

To the Debtor(s), Creditors and other Parties in Interest:

1. NOTICE IS HEREBY GIVEN that the Trustee of the above captioned case has filed a Trustee's Final Report and final applications for compensation. A hearing will be held

At: U.S. Bankruptcy Court, 219 S. Dearborn, Courtroom 644, Chicago, IL 60604

On: May 1, 2007 Time: 10:30 a.m.

2. The hearing will be held for the purpose of ruling on any objections to the Final Report, ruling on applications for compensation and expenses and any objections to the pending applications and transacting such other business as may be properly noticed before the Court. ATTENDANCE BY THE DEBTOR AND CREDITORS IS WELCOMED BUT NOT REQUIRED.

3. The Trustee's Final Report shows total:

Receipts	\$275,067.06
Disbursements	\$239,450.65
Net Cash Available for Distribution	\$35,616.41

4. Applications for Chapter 7 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
<u>GREGG SZILAGYI</u> <i>Trustee</i>	\$0.00	\$15,503.35	\$0.00
<u>JOSEPH BALDI &amp; ASSOCIATES</u> <i>Attorney for Trustee (Other Firm)</i>	\$0.00	\$5,870.00	\$67.91
<u>POPOWCER KATTEN LTD.</u> <i>Accountant for Trustee (Other Firm)</i>	\$0.00	\$1,060.00	\$0.00

5. Applications for Chapter 11 fees and administrative expenses have been filed as follows:

<u>Applicant</u>	<u>Compensation Previously Paid</u>	<u>Fees Now Requested</u>	<u>Expenses</u>
NONE			

6. In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$0.00 must be paid in full for there to be any dividend to general unsecured creditors. The priority dividend is anticipated to be 0.00%.

Allowed priority claims are:

<u>Claim Number</u>	<u>Claimant</u>	<u>Allowed Amount of Claim</u>	<u>Proposed Payment</u>
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7. Claims of general unsecured creditors totaling \$76,920.38 have been allowed and will be paid *pro rata* only after all allowed administrative and priority claims have been paid in full. The general unsecured dividend is anticipated to be 17.05%.

Allowed general unsecured claims are as follows:

<u>Claim Number</u>	<u>Claimant</u>	<u>Amount of Claim</u>	<u>Proposed Payment</u>
6	Citibank South Dakota N.A	\$8,139.66	\$1,387.84
4	Citibank/CHOICE	\$14,352.46	\$2,447.14
3	Citibank/CHOICE	\$17,210.77	\$2,934.49
5	Citibank/CHOICE	\$29,943.89	\$5,105.52
1	Discover Bank/Discover Financial Services	\$5,442.95	\$928.04
2	Federated Retail Holdings, Inc./Marshall Fields	\$300.61	\$51.25
7	LVNV Funding LLC its successors and assigns as	\$1,530.04	\$260.87

8. Proposed dividends are approximations. Actual dividends may differ due to interest accrual, fee reductions, or as ordered by the Court.

9. The Trustee's Final Report and all applications for compensation are available for inspection at the office of the CLERK OF BANKRUPTCY COURT, Dirksen federal Courthouse, 219 So. Dearborn Street, 7<sup>th</sup> Floor, Chicago, Illinois 60604, or may be viewed on the Court's web site, [www.ilnb.uscourts.gov](http://www.ilnb.uscourts.gov). If no objections are filed, the Court will act on the fee applications(s) and the Trustee may pay dividends pursuant to Federal Rule of Bankruptcy Procedure 3009 without further order of Court.

10. Debtor has been discharged.

11. The Trustee proposes to abandon the following property at the hearing:

<u>Name of Property</u>	<u>Scheduled Value</u>
1. CHECKING, SAVINGS, ETC. LASALLE BANK	\$200.00
2. CHECKING, SAVINGS, ETC. WAMU	\$22.00
3. HOUSEHOLD GOODS AND FURNISHINGS	\$5,500.00
4. WEARING APPAREL	\$300.00
5. FURS AND JEWELRY – WEDDING RINGS	\$500.00
6. INSURANCE POLICIES - TERM	\$0.00
7. INSURANCE POLICIES – WHOLE LIFE	\$935.00
8. PENSION 28,731.00	\$28,731.00
9. IRA'S/PENSION PLANS, ETC. – 401K	\$50,000.00
10. AUTOMOBILE - HYUNDAI	\$9,060.00
11. MACHINERY/EQUIPMENT	\$500.00

Dated: March 28, 2007

For the Court,

By: KENNETH S GARDNER

Kenneth S. Gardner  
CLERK OF BANKRUPTCY COURT  
219 S. Dearborn Street, 7<sup>th</sup> Floor  
Chicago, IL 60604

Trustee: Gregg Szilagyi  
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Chicago, IL 60602  
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